

## Reminder: National Net Settlement Service Participation Is Mandatory

**CEMEA (UAE)** | Acquirers, Issuers, Processors

Visa Network



**Overview:** Visa is issuing a reminder that participation in the UAE National Net Settlement Service (UAENNSS) is mandatory for clients. The deadline to complete certification for participation in the UAENNSS is 1 August 2022; compliance rules will be invoked after that date.

As announced in the 2 September 2021 edition of the *Visa Business News*, certification for participation in the UAENNSS became available as of September 2021 for UAE clients.

As a reminder, participation in the UAENNSS is mandatory for clients (Visa Rules ID#: 0029856). Non-compliance with this requirement will be subject to non-compliance assessments (NCAs) per the Visa Rules (ID#: 0000482).

The deadline to comply with the requirement for NNSS certification is **1 August 2022**. Non-compliance will be subject to NCAs after this date per the Visa Rules (ID#: 0000482).

### Mark Your Calendar:

- Deadline to complete certification for participation in UAENNSS (**1 August 2022**)

## Additional Resources

### Documents & Publications

["Certification Testing Now Ready for UAE National Net Settlement Service,"](#) *Visa Business News*, 2 September 2021

["United Arab Emirates Dirham, Hungarian Forint and the Romanian Leu Will Be Available as International Settlement Currencies,"](#) *Visa Business News*, 18 March 2021

["National Net Settlement Service Will Launch in the United Arab Emirates,"](#) *Visa Business News*, 18 March 2021

["National Net Settlement Service Will Be Introduced in UAE,"](#) *Visa Business News*, 9 August 2018

["Participation in an Available NNSS Will Be Required Worldwide,"](#) *Visa Business News*, 29 September 2016

### Online Resources

Refer to the *United Arab Emirates National Net Settlement Service (UAENNSS) Settlement Operating Procedures* on the [National Net Settlement Service Operating Procedures](#) page at Visa Online.

**Note:** For Visa Online resources, you will be prompted to log in.

## For More Information

Contact your Visa representative.

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