

## Online Application Will Be Launched for Visa Direct AFT Program Approvals

**Global** | Acquirers, Issuers, Processors

Visa Network



**Overview:** Acquirers will be required to submit a Program Information Form for new Visa Direct account funding transaction (AFT)-only programs through the Program Request Management tool at Visa Online. The online application will be open for submissions starting 14 February 2020.

Program Information Forms (PIFs) will be required for Visa Direct AFT-only programs to enable transaction monitoring and tracking for these programs. PIF submissions are limited to acquirers. Acquirers are required to communicate these changes to their agents and processors.

- Acquirers are required to submit PIFs for new AFT-only programs using the Program Request Management application, which will begin accepting submissions on **14 February 2020**.
- Additional information, FAQs and user guides are available on the [Program Request Management](#) page at Visa Online.

### Mark Your Calendar:

- Acquirers must submit program approvals for AFT-only programs through PRM (**14 February 2020**)

## Background

An AFT is a VisaNet transaction used to pull funds from a Visa card account in order to fund a different, non-merchant account. An AFT must not be used for the payment of goods and services, funding of a merchant account or debt repayment.

Visa requires the AFT be used as the funding transaction for the use cases of money transfer, wallet pre-funding and prepaid card funding in a card-absent environment.

AFT use cases include:

- Funding a digital wallet, for example adding funds to a digital wallet in order to send money to another person
- Loading or topping up a prepaid card account
- Moving funds between accounts, for example, funding a savings deposit account from a checking account

## Enrolling in Visa Online

Acquirers that do not have access to Visa Online are encouraged to enroll and become familiar with the [Visa Direct](#) section.

To become a registered user of Visa Online, go to [www.visaonline.com](http://www.visaonline.com). You will need your Business Identification (BID) number to enroll. If you do not know your organization's BID, contact your manager or the Visa Online administrator. Upon enrollment, you will receive a user ID and password to access PRM when it becomes available.

### Additional Resources

#### Documents & Publications

[Account Funding Transaction \(AFT\) Processing Guide, Version 1.5](#)

#### Online Resources

[Visa Direct Program Approval Process](#)

**Note:** For Visa Online resources, you will be prompted to log in.

### For More Information

**AP, Canada, CEMEA, LAC, U.S.:** Contact your Visa representative.

**Europe:** Contact Visa customer support on your country-specific number, or email [CustomerSupport@visa.com](mailto:CustomerSupport@visa.com).

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