

Interchange Commitments to the European Commission Will Be Implemented

Global | Acquirers, Issuers

Visa Network; V PAY; Europe Processing



Overview: Effective 19 October 2019, in line with commitments made to the European Commission, Visa will amend interchange fees for transactions involving consumer cards issued outside of the European Economic Area (EEA) occurring at merchants located in the EEA. Acquirers must notify their EEA merchants of these new rates within 30 days of this publication.

On 29 April 2019, the European Commission adopted a commitments decision¹ concerning Visa interchange fees for transactions on consumer cards issued outside of the European Economic Area (EEA)² occurring at merchants located in the EEA.

Under the agreement, Visa is required to set interchange at the following rates, **effective Central Processing Date (CPD) 19 October 2019:**

Mark Your Calendar:

- Interchange commitments to the EU Commission take effect **(19 October 2019)**

Fee Type	Consumer Debit ³	Consumer Credit ⁴
Card Present ⁵	0.20%	0.30%
Card-Not-Present ⁶	1.15%	1.50%

Acquirer Impact

Within 30 days of the date of this publication, acquirers must notify their respective EEA merchant customers that:

- A commitments decision has been adopted by the European Commission concerning Visa interchange fees for transactions on consumer cards issued outside of the EEA occurring at merchants located in the EEA.
- The applicable interchange fee as per the table above will apply to all consumer card transactions for the duration of these commitments.

Visa confirms that any written communication by acquirers to merchants may also include any notification of Mastercard interchange rates, which are the subject of Mastercard's commitments decision.

¹ http://europa.eu/rapid/press-release_IP-19-2311_en.htm

² Consists of the 28 EU Member States plus Iceland, Liechtenstein and Norway. This includes the French European Union Outermost Region territories of Guadeloupe, French Guiana, Martinique, Mayotte, Réunion and Saint-Martin.

³ Includes debit, immediate debit and prepaid

⁴ Includes credit, deferred debit and charge

⁵ Card-present transactions are where (i) cardholder and card are present at either the merchant outlet or are with the merchant's physical POS device at the time of payment transaction, and (ii) the cardholder's issuer-provisioned payment credentials are present and electronically read by the merchant's physical POS device.

⁶ Card-not-present transactions are all transactions other than card-present transactions.


Additional Resources

More information about the new interchange rates will be included in the *October 2019 and January 2020 VisaNet Business Enhancements Global Technical Letter and Implementation Guide, Effective: 13 June 2019*.

For More Information

AP, Canada, CEMEA, LAC, U.S.: Contact your Visa representative.

Europe: Contact Visa customer support on your country-specific number, or email CustomerSupport@visa.com.

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